



SHERA®

**POLICY ON FAMILIARIZATION
PROGRAMME FOR INDEPENDENT
DIRECTORS
OF**

SHERA ENERGY LIMITED

{Pursuant to SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015}

SHERA ENERGY LIMITED

PREAMBLE

In terms of Sub Regulation 7 of Regulation 25 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") the Company, being a listed entity, is required to conduct familiarization programmes for Independent directors to familiarize them with the Company.

PURPOSE AND OBJECTIVE

The purpose and objective of this policy is to provide insights into the Company to enable the Independent Directors to understand their roles and responsibilities in the Company and to understand the Company's business in depth that would facilitate their active participation in the governance and oversight of the Company.

INITIAL FAMILIRIZATION PROGRAMME MODULE

The Company conducts a formal introductory familiarization program/presentation, when a new Independent Director joins the Board of the Company and participates in first board meeting after appointment.

This Formal programme includes:-

1. Industrial Overview and business model of the company and an outline of corporate plan and Annual targets.
2. Operations Overview
3. Financial performance and working position of the Company.
4. Familiarization as a Board member including their roles rights and Responsibilities.

The above initiatives help the director to understand the Company, its business and the Regulatory framework in which the company operates and equips him/her to effectively Fulfill his role as a Director of the Company. This initial module will be restructured as and when needed.

OTHER INITIATIVES TO UPDATE THE DIRECTORS ON A CONTINUING BASIS:

1. The Directors get an opportunity to visit Company's plants, where plant heads appraise them of the operational and sustainability aspects of the plants to enable them to have full understanding on the activities of the Company and initiatives

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taken on safety, quality, CSR, Sustainability etc.

2. At various Board Meetings during the year, presentations are made to the Board on safety, health and environment and sustainability issue, risk management, company policies, changes in the regulatory environment applicable to the corporate sector and to the industry in which it operates in which it operates business excellence under the Business Excellence Model with areas of improvement and other relevant issue.
3. Quarterly presentations on operations made to the Board include information on business performance, operations, market share, financial parameters, working capital management, fund flows, senior management change, major litigation, compliances, subsidiary information, donations, regularly scenario etc.
4. Quarterly results/press release of the Company is sent to the Directors.

CONTINUAL FAMILIARIZATION PROGRAMME MODULES

In order to update the Independent Directors on the business and operations of the Company, the Company shall conduct structured familiarization programmes on a periodic basis covering business developments, regulatory updates, governance practices, risk management, internal controls and industry developments.

The details of programmes attended by the Independent Director are given as below:

Sl. No.	Name of Director	No. of programmes attended		No. of Hours of Orientation	
		Financial Year 2025-26	Cumulative till date	Financial Year 2025-26	Cumulative till date
1.	Mr. Vekas Garg	2	4	2	4
2.	Mr. Arpit Kumar Dotasara	2	4	2	4
3.	Mr. Kuldeep Kumar Gupta	2	4	2	4

REVIEW OF THE PROGRAM

The Board shall review this Programmes periodically and make such amendments as may be required to ensure compliance with applicable laws and best governance practices.
