

SYMBOL: SHERA
ISIN: INE0MM001019

Date: 08.05.2024

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla
Complex, Bandra East, Mumbai - 400 051
Fax: 022-26598237, 022-26598238

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015.

Respected Sir,

With respect to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the board of directors of Shera Energy Limited in its meeting held on Wednesday 08th May 2024 has approved to further invest in its subsidiary company M/s Rajputana Industries Limited.

The relevant details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed in **Annexure 1**. This intimation is also made available on the website of the Company

You are requested to kindly take the same on your record and inform all those concerned.

For Shera Energy Limited

Jyoti Goyal
Company Secretary & Compliance officer

Annexure 1

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023.

Particulars	Details of such event
Name of the Entity	RAJPUTANA INDUSTRIES LIMITED
CIN/ Registration No.	U31909RJ2011PLC035485
Address	F-269(B), ROAD NO. 13 VKIA, Jaipur, JAIPUR, Rajasthan, India, 302013
Authorized Capital/Nominal Capital	INR 24,50,00,000
Paid Up Capital	INR 15,33,00,000
Turnover	INR 32,701.29 lakhs
Whether the acquisition would fall within related party transaction(s) and whether promoter/promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>M/s Shera Energy Limited is Promoter and Parent Company of the target company.</p> <p>The shareholding of company in the target company before acquisition is 69.47% i.e. 10650000 Equity Shares and post-acquisition will be 73.91% i.e. 11331000 Equity Shares.</p> <p>All transactions are done at arm's length basis.</p>
Industry to which the entity being acquired belongs	Manufacturing of Non-Ferrous Metals
Object and effects of acquisition (including but not limited to, reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To raise the holding in subsidiary company.
Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
Indicative time period	Within 2 Months

Registered Office & Works :
 F-269(B), Road No. 13
 Vishwakarma Industrial Area
 Jaipur - 302013, Rajasthan, India
 T: +91-07568522225
 CIN: L31102RJ2009PLC030434
 GSTIN: 08AANCS6187Q1Z6

Works-II :
 G-1-63 to 66, RICO Industrial Area,
 Kaladera, Tehsil Chomu, Jaipur-303801
 Rajasthan, India
 T: +91-07568522225

E : sheraenergy@gmail.com
 W : www.sheraenergy.com

for completion of the acquisition;																																			
Nature of consideration whether cash consideration or share swap and details of the same;	Bank																																		
Cost of acquisition or the price at which the shares are acquired;	INR 4,15,41,000																																		
Percentage of shareholding / control acquired and / or number of shares acquired;	4.44%																																		
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>The Company was originally incorporated as “Rajputana Industries Private Limited” at Jaipur as a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated June 13, 2011, issued by the RoC, Rajasthan. Subsequently, the Company was converted into a public limited company under the Companies Act, 2013, on May 04, 2023, and Corporate Identification Number is U31909RJ2011PLC035485. The registered office of our company is situated at F-269-B, Road No. 13, VKIA, Jaipur Rajasthan 302013 India.</p> <p>Company is primarily engaged in the business of manufacturing of diverse range of non-ferrous metal products from primarily Copper, Aluminium, Brass and various alloys from recycling of scrap metal. Company procure scrap metal from open markets and convert them into billets made of metals like aluminium, copper or brass etc. through recycling in inhouse manufacturing unit situated at SP-3, SKS Industrial Area, Reengus Extension, Sikar, Rajasthan.</p> <p>The revenue of the company in last three years based on financial statements is as under:</p> <p style="text-align: right;">(Amount in lakhs)</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2">Particulars</th> <th colspan="2">For the year ended March 31, 2024</th> <th colspan="2">For the year ended March 31, 2023</th> <th colspan="2">For the year ended March 31, 2022</th> </tr> <tr> <th>Amount</th> <th>%</th> <th>Amount</th> <th>%</th> <th>Amount</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Total Revenue from Operation</td> <td>32650.56</td> <td>99.85%</td> <td>25,466.50</td> <td>99.77%</td> <td>24,435.08</td> <td>99.94%</td> </tr> <tr> <td>Other Income</td> <td>50.73</td> <td>0.15%</td> <td>58.48</td> <td>0.23%</td> <td>15.88</td> <td>0.06%</td> </tr> <tr> <td>Total Revenue</td> <td>32701.29</td> <td>100.00%</td> <td>25,524.98</td> <td>100.00%</td> <td>24,450.96</td> <td>100.00%</td> </tr> </tbody> </table>	Particulars	For the year ended March 31, 2024		For the year ended March 31, 2023		For the year ended March 31, 2022		Amount	%	Amount	%	Amount	%	Total Revenue from Operation	32650.56	99.85%	25,466.50	99.77%	24,435.08	99.94%	Other Income	50.73	0.15%	58.48	0.23%	15.88	0.06%	Total Revenue	32701.29	100.00%	25,524.98	100.00%	24,450.96	100.00%
Particulars	For the year ended March 31, 2024		For the year ended March 31, 2023		For the year ended March 31, 2022																														
	Amount	%	Amount	%	Amount	%																													
Total Revenue from Operation	32650.56	99.85%	25,466.50	99.77%	24,435.08	99.94%																													
Other Income	50.73	0.15%	58.48	0.23%	15.88	0.06%																													
Total Revenue	32701.29	100.00%	25,524.98	100.00%	24,450.96	100.00%																													