

SYMBOL: SHERA
ISIN: INE0MM001019

Date: 06.05.2024

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla
Complex, Bandra East, Mumbai - 400 051
Fax: 022-26598237, 022-26598238

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015.

Respected Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with NSE Circular No. NSE/CML/2023/20 dated March 15, 2023 please find enclosed copy of Earning Release for the half year and year ended March 31, 2024.

FOR SHERA ENERGY LIMITED

Jyoti Goyal
Company Secretary & Compliance Officer



SHERA

Shera Energy's Consolidated H2 FY24 PAT surges by 64%

Mumbai, May 6th, 2024 – Shera Energy Limited. (NSE – SHERA), engaged in the business of manufacturing winding wires and strips made of non-ferrous metals, announced its Audited Financial Results for H2FY24 & FY24.

Key Consolidated Financial Highlights

Particulars (₹ Cr)	H2 FY24	H2 FY23	HOH	FY24	FY23	YoY
Total Revenue	491.91	358.21	37.33%	876.32	697.75	25.59%
EBITDA	27.27	20.01	36.28%	52.55	39.98	31.44%
EBITDA Margin (%)	5.54	5.59	5 Bps	6.00	5.73	27 Bps
PAT	7.91	4.83	63.77%	14.05	9.11	54.23%
PAT Margin (%)	1.61	1.35	26 Bps	1.60%	1.31%	29 Bps
EPS (₹)	2.97	1.79	65.92%	5.21	3.73	39.68%

Commenting on the performance, Mr. Naseem Shaikh, Chairman and Managing Director, Shera Energy Limited said, "I am thrilled to announce our outstanding performance for H2FY24 and FY24. Our consolidated H2FY24 PAT surged by an impressive 64%, demonstrating the effectiveness of our strategic initiatives and operational efficiency.

With the establishment of Shera Zambia Limited, we expand our global footprint in Central Africa. This aligns with our vision to explore new markets and diversify our offerings. We aim to cater to the growing demand in Zambia and its neighbouring nations, tapping into the region's burgeoning market potential.

Looking ahead, we remain focused on driving sustainable growth, fostering innovation, and delivering value. I am confident in our ability to navigate challenges and capitalize on opportunities, further solidifying our position as one of the leading players in the non-ferrous metals industry."

Highlights for H2 FY24 (January 2024 – March 2024)

Tapping into Central Africa's Growing Market	The Company extends its global footprint by introducing its subsidiary, Shera Zambia Limited , in Central Africa. The company aims to specialize in the production of winding wire and cables, catering to the needs of Zambia and its neighbouring nations.
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About Shera Energy Limited

Shera Energy Limited (NSE – SHERA) Shera Energy Ltd, engaged in the business of manufacturing winding wires and strips made of non-ferrous metals primarily copper, aluminum and brass. To focus on business growth, the company has done backward and forward integration to add value-added products in the portfolio. Product range of company includes paper covered wires, enamel and fiber covered wires, round wires, rectangular wires, bunched wires, tubes, rods, strips, etc. These products are mainly used in transformers, motors and electrical panels. The Company is ISO Certified and having vendor approval validation from prestigious organization such as Power Grid Corporation of India.

The company got listed on NSE Emerge on February 17, 2023.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



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